



#BoycottIntel FACT SHEET

- Intel (INTC) in December 2023 announced plans to build a [\\$25 billion chipmaking factory](#) in Israel, expanding [its already large factory there](#). Intel also [committed](#) to buying \$16.6 billion worth of goods and services from Israeli suppliers over the next decade. Israel agreed to give Intel a \$3.2bn grant for the new plant, due to open in 2028.
- Intel's main facility in Israel is in Kiryat Gat, an Israeli settlement [built on the ruins](#) of the **ethnically cleansed Palestinian village of Iraq al-Manshiyya**. It lies approximately **16 miles from the occupied and besieged Gaza Strip**.
- For decades, Intel has fed Israel's war chest like no other company. The US giant, Israel's largest private employer with approximately [12,800 people](#) working for it, has **invested more than \$50 billion in the apartheid Israel's economy** over the last 50 years. In 2020, Intel [indirectly employed some 53,000 workers in Israel](#), and in 2022 Intel Israel [declared record exports of \\$8.7 billion](#), constituting **1.75% of Israel's entire GDP** and 5.5% of all Israeli tech exports, according to the firm.
- [Intel in 2019 provided processors for Elbit System](#), Israel's leading private weapons company, for use in its handheld tactical computer. Elbit is a main engine of Israel's ongoing genocide in Gaza.
- In 2018, [Intel launched an artificial intelligence research center](#) in collaboration with The Technion-Israel Institute of Technology, an academic institution that is [deeply implicated](#) in the development of weapon systems used in Israel's commission of war crimes against Palestinians. In its current genocide in Gaza, the Israeli military has employed AI to enable its "[mass assassination factory](#)" targeting Palestinians and civilian infrastructure in Gaza.
- Since October 2023, **Israel's economy has shrunk by 20%**. On 9 February 2024, [Moody's downgraded its credit rating](#), for the first time in the state's history, and lowered its outlook to "negative." Days later, Moody's [downgraded the deposit ratings of Israel's five largest banks](#).
- Israel's economy had already suffered [major economic setbacks throughout 2023](#), which saw international **investment in its once thriving hi-tech sector plummet by 74%**.
- Recognizing the extremely high risk of investing in Israel while in "armed conflict" and the downward economic trend, some large [Israeli](#) and [US](#) companies have moved operations abroad and divested significantly. Recently, Tower, an Israeli chipmaker, [announced](#) that it will "not build a new chip factory in Israel," opting for investing in India instead.

- Some [17% of Intel's current Israeli workforce are serving in the Israeli military's reserve forces](#) conducting the genocide in Gaza.
- Intel has [suspended](#) plans to invest \$20 billion in new [chipmaking facilities in Ohio](#) (US), possibly [till 2028](#) or beyond, though Intel is [vying for a \\$10 billion subsidy from the US administration in Chips Act incentives](#) for building semiconductor capacity *in the US*.
- On 13 December 2023, the same day the Palestinian death toll in Gaza [passed 18,000](#) (about 70% of them children and women), Intel's CEO supported Israel's actions [saying](#), "I was just on the phone yesterday with Yitzhak Herzog, the President of [Israel]. This is a resilient people. We will support them, **we believe so deeply in what they've done**, but we're also supporting the humanitarian efforts across the region." [Emphasis added]
- Israel's finance minister Bezalel Smotrich, a self-declared "[fascist homophobe](#)," warmly welcomed Intel's decision to invest \$25 billion in Israel [saying](#), "This investment, at a time when Israel wages war against utter wickedness, a war in which good must defeat evil, is an investment in the right and righteous values that spell progress for humanity."
- Intel has [lost significant market share](#) for PC and server processors in the last few years, going down from 90% in 2017 to 70% in 2022. Its 2022 global annual revenue [fell by 20%](#) as compared to 2021 as it battled serious competition.
- [Quality problems](#) and security vulnerabilities across billions of Intel's CPUs (for instance the flaws in 2023 codenamed "[Downfall](#)" and "[Reptar](#)") have also significantly shaken confidence in the quality of Intel's CPUs. [Intel lags behind the Taiwan Semiconductor Manufacturing Co. \(TSMC\) and South Korea's Samsung Electronics](#) -- the two largest contract chip producers. TSMC and Samsung are now producing 3-nm chips, while Intel is still at the 5-nm mark.
- Also in terms of technology performance and leadership, Intel has slipped behind [TSMC, which is now the biggest manufacturer of semiconductors in the world](#). Where Intel was always 2 process nodes ahead of TSMC, in more recent years [it has been at least 1 node behind](#). Intel's catch-up plans are [viewed](#) with suspicion by industry experts.
- Intel CEO Pat Gelsinger, seen by many as subscribing to an [evangelical Christian Zionist](#) ideology, co-founded the William Jessup University, an evangelical institution that [discriminates against LGBT people](#) and has been [accused of racism](#). Parroting Israel's "Start-Up Nation" propaganda, Gelsinger has paid over 100 visits to Israel and considers Intel's business in Israel "[deeply personal](#)" to him. In the midst of Israel's ongoing genocide in Gaza, he [told](#) Fox News that Israelis are "the most resilient people on earth."
- Daniel Benatar, Co-General Manager of Intel Worldwide Semiconductor Manufacturing, [wrote](#) in October 2023 openly supporting the genocide: "our hearts are with the IDF and the security forces," as they were perpetrating what the World Court eventually found to be a plausible genocide.